

MARKET ACTION VERY ANIMATED

LARGE NUMBER OF DIFFERENT ISSUES ARE EMBRACED IN THE SPECULATION.

MONEY MARKET IS TRANQUIL

RISE IN COTTON IS ASSIGNED AS THE CAUSE FOR FIRMER EXCHANGE RATES.

(By Associated Press.)

NEW YORK, November 22.—There was even more irregularity in the market to-day than yesterday, when the realization of speculative profits began to show a pronounced effect. This process of profit-taking was continued on an enormous scale to-day. The speculation, however, was very animated and embraced a large number of different issues. The volume of dealings rose to the largest aggregate of any day on the movement. The action of the market suggested shifting of speculative ventures on a prolonged basis. A number of new combinations were formed, while another was making fresh commitments in the market. The profit-taking was most conspicuous in some of the stocks which had been the most effective leaders for some time past and whose movements were considered indicative of an speculative sentiment. Reading and American Smelting were the notable examples in this class. Brooklyn Transit was the center of interest and the market methods employed in the day's operations in that stock suggested the resumption of a veterans' strike. The assumption was that the money market accounted for the various movements in the market and the current discussion had more to do with the rumored formation of new pools and combinations to operate in certain stocks. Missouri Pacific was notably affected by such rumors and amalgamated with a number of other stocks in the announcement of an advance in the price of crude copper. On the other hand, copper in London was reactionary, as was silver, and this seemed to have larger influence on the Smelting. It was not until late in the day that the market in Erie, Atchison and Union Pacific suggested any general attention to the railroad list. The money market continued tranquil. The rise in cotton was assigned as the cause for firmer exchange rates. The market made some recovery from the active selling movement of the last hour, but at closing was irregular.

Bonds were steady. Total sales, per value, \$5,39,000. United States bonds were all unchanged on call.

Total sales of stocks were 1,633,000 shares.

MONEY AND EXCHANGE: CLOSE-MONEY ON CALL STEADY; 4%6 PER CENT; CLOSING bid: 4; offered at 5. TIME MONEY steady; 40 days, 6 per cent; 90 days, 5 1/2 %6; six months, 5 1/2-6 1/2.

Prime mercantile paper, 5 1/2-6 per cent; sterling exchange, firm; closed easier, with actual business banking bills at \$4,82,700; 100-day sixty-days, bills, \$4,82,700; 100-day 6 1/2-7 1/2 %6 and \$4,87,600; 4 1/2-5 1/2 %6. Commercial bills, \$4,82 1/2-2. Bar silver, 6 1/2-8 cents. Mexican dollars, 40 1/2 cents.

RICHMOND STOCK MARKET.

Richmond, Va., Nov. 22, 1905.

SALES.

Virginia Centuries, 100 at 96 1/2.

U. S. SECURITIES. Bid. Asked.

North Carolina, A. C. 1910..... 103

Va. C. & R. 1932..... 95 1/2 96 1/2

Va. Centuries, 2-3, C. & R. 1931..... 95 1/2 96 1/2

RAILROAD BONDS.

Atlanta and Charlotte, 75, R. 1907..... 104

A. C. & St. Louis, Con. Tr. 1901..... 101

Georgia Pac. 68, C. 1932..... 124

Ga. Southern and St. L. 1st, 1915..... 115

Georgia Pac. 68, C. 1932..... 124

N. & W. and Western Ry. 65, 1936..... 101

N. & W. Ry. Pocahontas, 48..... 55

Rich and Mack, 1st, 1915..... 58

Western Ry. and St. L. 1st, 1915..... 55

Seaboard Air Line Con. 1st, 1915..... 95 1/2

RAILROAD STOCKS. Par.

Atlanta and Charlotte, 100 1/2

Atlantic Coast Line "A"..... 100 1/2

Atlantic Coast Line com. 1st, 1915..... 100 1/2

Georgia Pac. 68, C. 1932..... 100 1/2

N. & W. and Western com. 1st, 1915..... 100 1/2

Seaboard Air Line com. 1st, 1915..... 100 1/2

CANACE AND TRUST CO. STOCKS.

American National..... 100 1/2

Broad Street Bank..... 100 1/2

First National..... 100 1/2

Merchants National..... 100 1/2

National Bank of Virginia..... 100 1/2

Potomac Savings and Trust..... 100 1/2

Bank of Richmond..... 100 1/2

INSURANCE COMPANIES.

Virginia Fire and Marine..... 25 43

Virginia Life..... 35 36 1/2

MISCELLANEOUS.

Va.-Car. Chem. pfd., 8 p.c..... 100 100

Va.-Carolina Chemical com. 1st, 100 100

Va.-Car. Co. Col. Tr. 1st, 100 100

BAKERSHIRE STOCK MARKET.

BALTIMORE, MD., Nov. 22.—Seaboard Air Line common, 30 bid; preferred, 61 bid.

COTTON MARKETS.

NEW YORK, Nov. 22.—Violent excitement was again experienced in the bullish stage of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40 1/2 points or rather better than due on the cables, which expected to come about 373 1/2 points here, were only 276 1/2 points higher at 1,329 1/2 bales. The market was moderately active, a large number of over-night buying orders were on hand early, and there was also heavy realizing present, due to the lowing of the census report, and after responding to lower cables this morning, the cotton market made a somewhat irregular but generally steady showing, the realizing of smaller gains and selling for a time being absorbed by fresh buying orders at the comparative moderate reaction from the ton. The market closed steady at a net decline of 40 1/2 points, or 1 1/2 cents, to 1,329 1/2 bales. The opening was steady at an advance of 40